



Manashvi Securities Ltd.
Prosperity Through Experience, Since 1958



Member: *Bombay Stock Exchange Ltd. [BSE]; National Stock Exchange (India) Ltd. [NSE];
National stock Exchange of India Limited _ Currency Derivatives
Central Depository Services (India) LTD. [CDSL]* Website: <https://www.manashvi.com>

PROCESS FLOW FOR Non-Resident Indian (NRI) STAFF & SUB BROKERS

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Client KYC (KNOW YOUR CLIENT) Form to filled in detailed

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NRI client needs to open NRE (Repatriable) / NRO (Non-Repatriable) Savings and PIS Account with Bank

*Preferred Banks: IDBI Bank / Axis Bank / ICICI Bank / HDFC Bank / Citibank

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Opening of Broking and Demat account with Manashvi Securities Limited

- Trading / Demat Account should not be opened without PIS Account details with RBI permission mentioned in it
- While registering trading account ; care should be taken that “ACTIVE” status in Trading account (TRADEPLUS) **SHOULD BE UNTICKED** ; PAYIN / PAYOUT should be strictly manual / NO AUTOPAYIN
- **UCC should be done with NRI Option** & Client in NOW terminal should be created with NRI option
- Email ID of Client, Sub-broker // Dealer & Concerned Bank (**PIS** department) should be entered in the Brokers back office system (*will be needed to send ECN to all above*)

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Foreign currency / Funds transferred to NRE (Repatriable) / NRO (Non-Repatriable) Savings Account

Money Transferred from NRE (Repatriable) / NRO (Non-Repatriable) Savings to NRE (Repatriable) / NRO (Non-Repatriable) PIS

Shares are purchased in the Secondary Market by Manashvi Securities Limited on behalf of the client

- Before Order Input; the sub-broker / dealer should be clear whether the transaction is NRE (Repatriable) or NRO (Non-Repatriable)



After execution of Trade; ECN should be dispatched to Concerned Bank (PIS department) / Sub-broker / dealer & client within 24 hours, preferably on Trade day itself

The sub-broker / dealer will need to inform Back-office staff to dispatch ECN via email on Trade Day & also confirm receipt of ECN in their own email ID after market hours (within 24 hours of Trade). They will then need to confirm receipt of ECN by concerned Bank (PIS department)

The sub-broker / dealer should inform the Bank & Manashvi DP simultaneously the classification {NRE (Repatriable) / NRO (Non-Repatriable)} on Trade day or max. Within 11 am the next day; FOR FUNDS TO BANK & SECURITIES CREDIT/DEBIT TO Manashvi DP



DP staff will save the instruction received from sub-broker / dealer related to classification of STOCK received in pool account & transfer the same to NRE (Repatriable) / NRO (Non-Repatriable); upon receipt of Funds from Bank

In case the sub-broker / dealer has not informed; DP staff will get clarification from the concerned sub-broker / dealer

The communication (EMAIL) for the above should be saved by DP department to avoid any conflict



Settlement amount for the purchase is paid via cheque / fund transfer from NRE (Repatriable) / NRO (Non-Repatriable) PIS account to the broker & vice-versa in case of sell transaction

Stocks purchased get credited / debited to/from the clients Demat account

Corporate Office : A-417, Anjani Complex, Pereira Hill Road, Opp. Gurunanak Petrol Pump, Near Cinemax Theatre, Andheri (East), Mumbai 400 099
Phone: 022-28253301 (3 Lines) / 022-40055942 Fax: 022-2825 2700

Regd. Office : 524, P. J. Tower, Dalal Street, Fort, Mumbai 400 001 Email ID: manashvi@manashvi.com

Gandhinagar Office : 562/1.'ARAMBH' Opp. Tejas Society, Sector-23, Gandhinagar 382 024 Gujarat

Email ID: gandhinagar@manashvi.com