



Member: Bombay Stock Exchange Ltd. [BSE]; National Stock Exchange (India) Ltd. [NSE];  
National stock Exchange of India Limited - Currency Derivatives  
Central Depository Services (India) LTD. [CDSL] Website: <https://www.manashvi.com>

## Application Form for Registration as a Client "Currency Derivatives Segment"



(FOR OFFICE USE ONLY)

NAME OF THE CLIENT						
MSL UNIQUE CLIENT CODE						

EXCHANGE	SEGMENT	SEBI REGISTRATION NO.	MEMBER CODE
NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE)	EQUITIES	INB230982036	09820
	FUTURES & OPTIONS	INF230982036	09820
	CURRENCY DERIVATIVES	INE230982036	09820

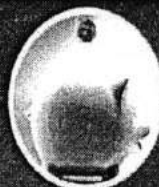
**Corporate Office** : A-417, Anjani Complex, Pereira Hill Road, Opp. Gurunanak Petrol Pump, Near Cinemax Theatre, Andheri (East), Mumbai 400 099 Email ID: [cds@manashvi.com](mailto:cds@manashvi.com)  
Phone: 022-28253301 (3 Lines) / 022-40055942 Fax: 022-2825 2700

**Regd. Office** : 524, P. J. Tower, Dalal Street, Fort, Mumbai 400 001 Email ID: [manashvi@manashvi.com](mailto:manashvi@manashvi.com)

**Gandhinagar Office** : 562/1.'ARAMBH' Opp. Tejas Society, Sector-23, Gandhinagar 382 024 Gujarat  
Email ID: [gandhinagar@manashvi.com](mailto:gandhinagar@manashvi.com)



**Manashvi Securities Ltd.**  
Prosperity Through Experience, Since 1958



Member: *Bombay Stock Exchange Ltd. [BSE]; National Stock Exchange (India) Ltd. [NSE];*  
*National stock Exchange of India Limited - Currency Derivatives*  
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## **ACCOUNT OPENING KIT**

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**Name of stock broker/trading member/clearing member: - MANASHVI SECURITIES LIMITED**

**SEBI Registration No.: -**

NSE CASH: - INB230982036 Date: - 05<sup>th</sup> September 2006

NSE FNO: - INF230982036 Date: - 05<sup>th</sup> September 2006

NSE CDS: - INE230982036 Date: - 25<sup>th</sup> May 2010

**Registered office address: -**

524, P.J.Tower, Dalal street Fort. Mumbai: - 400023

Ph: 022 - 22723480 \* Fax: 022 - 28252700

Website: <https://www.manashvi.com>

**Correspondence office address:-**

417/A, Anjani Complex, Pereira hill road, Opp. Gurunanak petrol pump, Near Cinemax Theatre, Andheri (E). Mumbai: - 400099

Ph: 022 - 28253301 / 02 /09 \* Fax: 022 - 28252700

Email: - [manashvi@manashvi.com](mailto:manashvi@manashvi.com)

**Compliance officer name: -**

Mr. Nilesh Y. Shah

Tel No: - 022 - 28253301 //Email id - : - [service@manashvi.com](mailto:service@manashvi.com)

**CEO name: -**

Mr. Manish K. Shah

Tel No: - 079 - 23233508 // Email id: [info@manashvi.com](mailto:info@manashvi.com)

For any grievance/dispute please contact **Manashvi Securities Limited** at the above address or

Email id- [complaint@manashvi.com](mailto:complaint@manashvi.com) and Phone no. **022-28253301**.

In case not satisfied with the response, please contact the concerned **National Stock Exchange (NSE)**

Email id: - [ignse@nse.co.in](mailto:ignse@nse.co.in) Phone no.: - **022-26598190**.

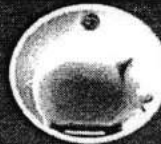
(FOR OFFICE USE ONLY)

MSL UNIQUE CLIENT CODE:

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Fax: +91-022-28252700; E-mail: [cds@manashvi.com](mailto:cds@manashvi.com); Website: <https://www.manashvi.com>

### KNOW YOUR CLIENT (KYC) APPLICATION FORM

Please fill this form in ENGLISH & in BLOCK LETTERS

For Individuals

Please affix your  
Recent passport size  
photograph & sign  
across it.  
(Do not staple)

#### A. IDENTITY DETAILS

X

1. NAME OF THE CLIENT \_\_\_\_\_  
(SURNAME) (NAME) (FATHER'S / HUSBAND'S NAME)

2. Father's/ Spouse Name: \_\_\_\_\_

3. a. Gender: ☐ Male ☐ Female b. Marital status: ☐ Single ☐ Married ☐ Other (Specify \_\_\_\_\_)  
c. Date of birth: \_\_\_\_/\_\_\_\_/\_\_\_\_ (dd/mm/yyyy)

4. a. Nationality: ☐ Indian ☐ Other (Specify \_\_\_\_\_)

b. Status: ☐ Resident Individual ☐ Non Resident ☐ Foreign National ☐ Other (Specify \_\_\_\_\_)

5. a. Permanent Account Number (PAN):

--	--	--	--	--	--	--	--	--	--

b. Unique Identification Number (UID)/ Aadhaar, if any: \_\_\_\_\_

6. Specify the proof of Identity submitted: \_\_\_\_\_

\*CLIENT OF MANASHVI SECURITIES LIMITED (FOR ANY OTHER EXCHANGE/SEGMENT)

☐ YES ☐ NO (IF YES, PLEASE MENTION YOUR CLIENT CODE \_\_\_\_\_)



## B. ADDRESS DETAILS

1. Address for correspondence:- \_\_\_\_\_

City/town/village: \_\_\_\_\_ Pin Code: \_\_\_\_\_ State: \_\_\_\_\_ Country: \_\_\_\_\_

2. Contact Details (with STD): Tel. (Off.) \_\_\_\_\_ Tel. (Res.) \_\_\_\_\_

Mobile No.: \_\_\_\_\_ Fax: \_\_\_\_\_ Email id: \_\_\_\_\_

3. Specify the proof of address submitted for correspondence address: \_\_\_\_\_

4. Permanent Address (if different from above or overseas address, mandatory for Non-Resident Applicant):

City/town/village: \_\_\_\_\_ Pin Code: \_\_\_\_\_ State: \_\_\_\_\_ Country: \_\_\_\_\_

RBI Ref.No. / PIS No: \_\_\_\_\_ RBI Approval date: - \_\_\_\_\_  
(For Non-Resident Applicant only)

5. Specify the proof of address submitted for permanent address: \_\_\_\_\_

## C. OTHER DETAILS

1. Gross Annual Income Details (please specify): Income Range per annum:

☐ Below ₹ 1 Lac ☐ ₹ 1-5 Lac ☐ ₹ 5-10 Lac ☐ ₹ 10-25 Lac ☐ above ₹ 25 Lacs

or

Net-worth as on (date) ..... (-----) (Net worth should not be older than 1 year)

X \_\_\_\_\_  
(Client Signature)

2. Occupation (please ticks any one and gives brief details):

☐ Private Sector ☐ Public Sector ☐ Government Service ☐ Business ☐ Professional ☐ Agriculturist  
☐ Retired ☐ Housewife ☐ Student ☐ Others (Specify \_\_\_\_\_)

3. Please tick, if applicable: ☐ Politically Exposed Person (PEP) / ☐ Related to a Politically Exposed Person

4. Any other information: \_\_\_\_\_

## DECLARATION

I hereby declare that the details furnished above are true and correct to the best of my knowledge and belief and I Undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am aware that I may be held liable for it.

X

\_\_\_\_\_  
Signature of the applicant

Date:- \_\_\_\_\_  
(dd/mm/yyyy)

**FOR OFFICE USE ONLY**

- ☐ (Originals verified) True copies of documents received
- ☐ (Self-Attested) Self Certified Document copies received

\_\_\_\_\_  
Signature of the Authorised Signatory

Date: - \_\_\_\_\_

Seal/Stamp of the intermediary

## **INSTRUCTIONS/CHECK LIST FOR FILLING KYC FORM**

### **A. IMPORTANT POINTS:**

1. Self attested copy of PAN card is mandatory for all applicants.
2. Copies of all the documents submitted by the applicant should be self-attested and accompanied by originals for verification. In case the original of any document is not produced for verification, then the copies should be properly attested by entities authorized for attesting the documents, as per the below mentioned list.
3. If any proof of identity or address is in a foreign language, then translation into English is required.
4. Name & address of the applicant mentioned on the KYC form, should match with the documentary proof submitted.
5. If correspondence & permanent address are different, then proofs for both have to be submitted.
6. Sole proprietor must make the application in his individual name & capacity.
7. For non-residents and foreign nationals, (allowed to trade subject to RBI and FEMA guidelines), copy of passport/PIO(Person of Indian origin) Card /OCI (Overseas Citizenship of India)Card and overseas address proof is mandatory.
8. For foreign entities, CIN (Company Identification Number) is optional; and in the absence of DIN (Director Identification Number) no. for the directors, their passport copy should be given.
9. In case of Merchant Navy NRI's, Mariner's declaration or certified copy of CDC (Continuous Discharge Certificate) is to be submitted.
10. For opening an account with Depository participant or Mutual Fund, for a minor, photocopy of the School Leaving Certificate/Mark sheet issued by Higher Secondary Board/Passport of Minor/Birth Certificate must be provided.
11. Politically Exposed Persons (PEP) are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/judicial/ military officers, senior executives of state owned corporations, important political party officials, etc.

### **B. Proof of Identity (POI):** - List of documents admissible as Proof of Identity:

1. Unique Identification Number (UID) (Aadhaar)/ Passport/ Voter ID card/Driving license.
2. PAN card with photograph.
3. Identity card/ document with applicant's Photo, issued by any of the following: Central/State Government and its Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities, Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members; and Credit cards/Debit cards issued by Banks.

**C. Proof of Address (POA):** - List of documents admissible as Proof of Address:

*(\*Documents having an expiry date should be valid on the date of submission.)*

1. Passport/ Voters Identity Card/ Ration Card/ Registered Lease or Sale Agreement of Residence/ Driving License/ Flat Maintenance bill/ Insurance Copy.
2. Utility bills like Telephone Bill (only land line), Electricity bill or Gas bill - Not more than 3 months old.
3. Bank Account Statement/Passbook -- Not more than 3 months old.
4. Self-declaration by High Court and Supreme Court judges, giving the new address in respect of their Own accounts
5. Proof of address issued by any of the following: Bank Managers of Scheduled Commercial Banks/Scheduled Co-operative Bank/Multinational Foreign Banks/Gazetted Officer/Notary public/ elected representatives to the Legislative Assembly/Parliament/Documents issued by any Govt. or Statutory Authority.
6. Identity card/document with address, issued by any of the following: Central/State Government and its Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities and Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members.
7. For FII/sub account, Power of Attorney given by FII/sub-account to the Custodians (which are duly notarized and/or apostilled or consularised) that gives the registered address should be taken.
8. The proof of address in the name of the spouse may be accepted.

**D. Exemptions/clarifications to PAN**

*(\*Sufficient documentary evidence in support of such claims to be collected)*

1. In case of transactions undertaken on behalf of Central Government and/or State Government and by officials appointed by Courts e.g. Official liquidator, Court receiver etc.
2. Investors residing in the state of Sikkim.
3. UN entities/multilateral agencies exempt from paying taxes/filing tax returns in India.
4. SIP of Mutual Funds up to Rs 50,000/- p.a.
5. In case of institutional clients, namely, FIIs, MFs, VCFs, FVCIs, Scheduled Commercial Banks, Multilateral and Bilateral Development Financial Institutions, State Industrial Development Corporations, Insurance Companies registered with IRDA and Public Financial Institution as defined under section 4A of the Companies Act, 1956, Custodians shall verify the PAN card details with the original PAN card and provide duly certified copies of such verified PAN details to the intermediary.

**E. List of people authorized to attest the documents:**

1. Notary Public, Gazetted Officer, Manager of a Scheduled Commercial/ Co-operative Bank or Multinational Foreign Banks (Name, Designation & Seal should be affixed on the copy).
2. In case of NRIs, authorized officials of overseas branches of Scheduled Commercial Banks registered in India, Notary Public, Court Magistrate, Judge, Indian Embassy /Consulate General in the country where the client resides are permitted to attest the documents

## **TRADING ACCOUNT RELATED DETAILS**

*For Individuals & Non-individuals*

### **A. BANK ACCOUNT(S) DETAILS**

Bank's Name	Bank Branch & Address	Bank Account Number	Account Type *	M I C R No: (9 Digit Code)**	IFSC Code

\*Account Type: - Savings / Current / NRI / NRE / NRO / Other (*Specify*)

\*\*Enclose cancelled copy of cheque for verification of M I C R No.

### **B. DEPOSITORY ACCOUNT(S) DETAILS**

Depository Participant Name	Depository Name (NSDL / CDSL)	Beneficiary Name	DP ID	Beneficiary ID (BO ID)

Important Instructions: \* Leave the column blank if you are opening DP Account along with Trading Account at MSL

\* The First Holder in the DP Account must be the Trading Account Holder

### **C. TRADING PREFERENCES**

EXCHANGE	SEGMENT	SIGNATURE
NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE)		X _____ (Client Signature)

(MENTION CURRENCY DERIVATIVES SEGMENT & SIGN APPROPRIATELY)



#### D. PAST ACTIONS

☐ Details of any action/proceedings initiated/pending/ taken by SEBI/ Stock exchange/any other authority against the applicant/constituent or its Partners/promoters/whole time directors/authorized persons in charge of dealing in securities during the last 3 years: \_\_\_\_\_

#### E. DEALINGS THROUGH SUB-BROKERS AND OTHER STOCK BROKERS

- If client is dealing through the sub-broker/authorised person, provide the following details:

Sub-Broker's / Authorised Person's Name \_\_\_\_\_

SEBI Registration number: - \_\_\_\_\_

Registered office address: - \_\_\_\_\_

Ph: - \_\_\_\_\_ Fax: - \_\_\_\_\_ Website: - \_\_\_\_\_

- Whether dealing with any other stock broker/sub-broker (if case dealing with multiple stock brokers/sub-brokers, provide details of all)

Name of the Stock-Broker: - \_\_\_\_\_

Name of the Sub-Broker, If any \_\_\_\_\_

Client Code : - \_\_\_\_\_ Exchange: - \_\_\_\_\_

Details of disputes/dues pending from/to such stock broker/sub- broker: - \_\_\_\_\_

#### F. ADDITIONAL DETAILS

- Whether you wish to receive Physical Contract Note or Electronic Contract Note (ECN) (*Please specify*)  
YES ☐ / NO ☐
- Specify your Email id, if applicable: \_\_\_\_\_
- Whether you wish to avail of the facility of Internet trading/ wireless technology (*Please specify*)  
YES ☐ / NO ☐
- Number of years of Investment/Trading Experience: \_\_\_\_\_
- Any other information: - \_\_\_\_\_

**G. INTRODUCER DETAILS (optional)**

Name of the Introducer:-

(SURNAME)

(NAME)

(MIDDLE NAME)

Status of the Introducer: -

☐ Sub-broker☐ Remisier☐ Authorized Person☐ Existing Client☐ Others, (please specify \_\_\_\_\_)

Address and phone no. of the Introducer: -

City/town/village: \_\_\_\_\_ Pin Code: \_\_\_\_\_ State: \_\_\_\_\_ Country: \_\_\_\_\_

Tel No (with STD): \_\_\_\_\_ Signature of the Introducer: - x \_\_\_\_\_

**H. NOMINATION DETAILS (for individuals only)**☐ I/We wish to nominate☐ I/We do not wish to nominate

Name of the Nominee: -

Relationship with the Nominee: - PAN of Nominee: -

Date of Birth of Nominee: - (dd/mm/yyyy)

Address and phone no. of the Nominee: -

City/town/village: \_\_\_\_\_ Pin Code: \_\_\_\_\_ State: \_\_\_\_\_ Country: \_\_\_\_\_

Tel No (with STD): \_\_\_\_\_

**If Nominee is a minor, details of guardian:**

Name of guardian: -

Address and phone no. of the guardian: -

City/town/village: \_\_\_\_\_ Pin Code: \_\_\_\_\_ State: \_\_\_\_\_ Country: \_\_\_\_\_

Tel No (with STD): \_\_\_\_\_ Signature of guardian: - x \_\_\_\_\_

**WITNESSES (Only applicable in case the account holder has made nomination)**

Name \_\_\_\_\_

Name \_\_\_\_\_

Signature \_\_\_\_\_

Signature \_\_\_\_\_

Address \_\_\_\_\_

Address \_\_\_\_\_

### DECLARATION

1. I/We hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am/we are aware that I/we may be held liable for it.
2. I/We confirm having read/been explained and understood the contents of the document on policy and procedures of the stock broker and the tariff sheet.
3. I/We further confirm having read and understood the contents of the 'Rights and Obligations' document(s) and 'Risk Disclosure Document'. I/We do hereby agree to be bound by such provisions as outlined in these documents. I/We have also been informed that the standard set of documents has been displayed for Information on stock broker's designated website, if any.

Place: - \_\_\_\_\_

( X \_\_\_\_\_ )

Date: - \_\_\_\_\_

*Signature of client / (all) Authorised Signatory(ies)*

### FOR OFFICE USE ONLY

UCC Code allotted to the Client: - \_\_\_\_\_

	Documents verified with Originals	Client Interviewed By	In-Person Verification done by
Name of the Employee			
Employee Code			
Designation of the employee			
Date			
Signature			

I / We undertake that we have made the client aware of 'Policy and Procedures', tariff sheet and all the non-mandatory documents. I/We have also made the client aware of 'Rights and Obligations' document (s), RDD and Guidance Note.

I/We have given/sent him a copy of all the KYC documents. I/We undertake that any change in the 'Policy and Procedures', tariff sheet and all the non-mandatory documents would be duly intimated to the clients. I/We also undertake that any change in the 'Rights and Obligations' and RDD would be made available on my/our website, if any, for the information of the clients.

\_\_\_\_\_  
Signature of the Authorised Signatory

Date: - \_\_\_\_\_

\_\_\_\_\_  
Seal/Stamp of the stock broker

## INSTRUCTIONS/ CHECK LIST

**\*All Document's should be Self Certified (Duly Signed By Account Holder)**

**1. Additional documents in case of trading in derivatives segments - illustrative list**

Copy of ITR Acknowledgement	Copy of Annual Accounts
In case of salary income - Salary Slip, Copy of Form 16	Net worth certificate
Copy of demat account holding statement.	Bank account statement for last 6 months
Any other relevant documents substantiating ownership of assets.	Self declaration with relevant supporting documents.

*\*In respect of other clients, documents as per risk management policy of the stock broker need to be provided by the Client from time to time*

- 2 Copy of cancelled cheque leaf/ pass book / bank statement specifying name of the constituent, MICR Code or/and IFSC Code of the bank should be submitted.
- 3 Demat master or recent holding statement issued by DP bearing name of the client.
- 4 **For individuals:**
  - a. Stock broker has an option of doing 'in-person' verification through web camera at the branch office of the Stock broker /sub-broker's office
  - b. In case of non-resident clients, employees at the stock broker's local office, overseas can do 'in-person' Verification Further, considering the infeasibility of carrying out 'In-person' verification of the non-resident clients by the stock broker's staff, attestation of KYC documents by Notary Public, Court, Magistrate, Judge, Local Banker, Indian Embassy / Consulate General in the country where the client resides may be permitted.

**RIGHTS AND OBLIGATIONS OF STOCK BROKERS, SUB-BROKERS AND CLIENTS**  
**As prescribed by SEBI and Stock Exchanges**

1. The client shall invest/trade in those securities/contracts/other instruments admitted to dealings on the Exchanges as defined in the Rules, Byelaws and Regulations of Exchanges/ Securities and Exchange Board of India (SEBI) and circulars/notices issued there under from time to time.
2. The stock broker, sub-broker and the client shall be bound by all the Rules, Byelaws and Regulations of the Exchange and circulars/notices issued there under and Rules and Regulations of SEBI and relevant notifications of Government authorities as may be in force from time to time.
3. The client shall satisfy itself of the capacity of the stock broker to deal in securities and/or deal in derivatives contracts and wishes to execute its orders through the stock broker and the client shall from time to time continue to satisfy itself of such capability of the stock broker before executing orders through the stock broker.
4. The stock broker shall continuously satisfy itself about the genuineness and financial soundness of the client and investment objectives relevant to the services to be provided.
5. The stock broker shall take steps to make the client aware of the precise nature of the Stock broker's liability for business to be conducted, including any limitations, the liability and the capacity in which the stock broker acts.
6. The sub-broker shall provide necessary assistance and co-operate with the stock broker in all its dealings with the client(s).

**CLIENT INFORMATION**

7. The client shall furnish all such details in full as are required by the stock broker in "Account Opening Form" with supporting details, made mandatory by stock exchanges/SEBI from time to time.
8. The client shall familiarize himself with all the mandatory provisions in the Account Opening documents. Any additional clauses or documents specified by the stock broker shall be non-mandatory, as per terms & conditions accepted by the client.
9. The client shall immediately notify the stock broker in writing if there is any change in the information in the 'account opening form' as provided at the time of account opening and thereafter; including the information on winding up petition/insolvency petition or any litigation which may have material bearing on his capacity. The client shall provide/update the financial information to the stock broker on a periodic basis.
10. The stock broker and sub-broker shall maintain all the details of the client as mentioned in the account opening form or any other information pertaining to the client, confidentially and that they shall not disclose the same to any person/authority except as required under any law/regulatory requirements. Provided however that the stock broker may so disclose information about his client to any person or authority with the express permission of the client

X \_\_\_\_\_  
(Client Signature)



**MARGINS**

11. The client shall pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the stock broker or the Exchange or as may be directed by SEBI from time to time as applicable to the segment(s) in which the client trades. The stock broker is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House/Clearing Corporation or SEBI) and the client shall be obliged to pay such margins within the stipulated time.
12. The client understands that payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the client may, on the settlement of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate/require.

**TRANSACTIONS AND SETTLEMENTS**

13. The client shall give any order for buy or sell of a security/derivatives contract in writing or in such form or manner, as may be mutually agreed between the client and the stock broker. The stock broker shall ensure to place orders and execute the trades of the client, only in the Unique Client Code assigned to that client.
14. The stock broker shall inform the client and keep him apprised about trading/settlement cycles, delivery/payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the client to comply with such schedules/procedures of the relevant stock exchange where the trade is executed.
15. The stock broker shall ensure that the money/securities deposited by the client shall be kept in a separate account, distinct from his/its own account or account of any other client and shall not be used by the stock broker for himself/itself or for any other client or for any purpose other than the purposes mentioned in Rules, Regulations, circulars, notices, guidelines of SEBI and/or Rules, Regulations, Bye-laws, circulars and notices of Exchange.
16. Where the Exchange(s) cancels trade(s) suo-moto all such trades including the trade/s done on behalf of the client shall ipso facto stand cancelled, stock broker shall be entitled to cancel the respective contract(s) with client(s).
17. The transactions executed on the Exchange are subject to Rules, Byelaws and Regulations and circulars/notices issued there under of the Exchanges where the trade is executed and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Byelaws and Regulations of the Exchanges where the trade is executed for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Exchanges and the circulars/notices issued there under.

**BROKERAGE**

18. The Client shall pay to the stock broker brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that stock broker renders to the Client. The stock broker shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and bye-laws of the relevant stock exchanges and/or rules and regulations of SEBI.

X \_\_\_\_\_  
(Client Signature)

**LIQUIDATION AND CLOSE OUT OF POSITION**

19. Without prejudice to the stock broker's other rights (including the right to refer a matter to arbitration), the client understands that the stock broker shall be entitled to liquidate/close out all or any of the client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation/close out, if any, against the client's liabilities/obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client.
20. In the event of death or insolvency of the client or his/its otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the client has ordered to be bought or sold, stock broker may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his nominees, successors, heirs and assignee shall be entitled to any surplus which may result there from. The client shall note that transfer of funds/securities in favor of a Nominee shall be valid discharge by the stock broker against the legal heir.
21. The stock broker shall bring to the notice of the relevant Exchange the information about default in payment/delivery and related aspects by a client. In case where defaulting client is a corporate entity/partnership/proprietary firm or any other artificial legal entity, then the name(s) of Director(s)/Promoter(s)/Partner(s)/Proprietor as the case may be, shall also be communicated by the stock broker to the relevant Exchange(s).

**DISPUTE RESOLUTION**

22. The stock broker shall provide the client with the relevant contact details of the concerned Exchanges and SEBI.
23. The stock broker shall co-operate in redressing grievances of the client in respect of all transactions routed through it and in removing objections for bad delivery of shares, rectification of bad delivery, etc.
24. The client and the stock broker shall refer any claims and/or disputes with respect to deposits, margin money, etc., to arbitration as per the Rules, Byelaws and Regulations of the Exchanges where the trade is executed and circulars/notices issued there under as may be in force from time to time.
25. The stock broker shall ensure faster settlement of any arbitration proceedings arising out of the transactions entered into between him vis-à-vis the client and he shall be liable to implement the arbitration awards made in such proceedings.
26. The client/stock-broker understands that the instructions issued by an authorized representative for dispute resolution, if any, of the client/stock-broker shall be binding on the client/stock-broker in accordance with the letter authorizing the said representative to deal on behalf of the said client/stock-broker.

**TERMINATION OF RELATIONSHIP**

27. This relationship between the stock broker and the client shall be terminated; if the stock broker for any reason ceases to be a member of the stock exchange including cessation of membership by reason of the stock broker's default, death, resignation or expulsion or if the certificate is cancelled by the Board.

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(Client Signature)

28. The stock broker, sub-broker and the client shall be entitled to terminate the relationship between them without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this relationship shall continue to subsist and vest in/be binding on the respective parties or his/its respective heirs, executors, administrators, legal representatives or successors, as the case may be.
29. In the event of demise/insolvency of the sub-broker or the cancellation of his/its registration with the Board or/withdrawal of recognition of the sub-broker by the stock exchange and/or termination of the agreement with the sub broker by the stock broker, for any reason whatsoever, the client shall be informed of such termination and the client shall be deemed to be the direct client of the stock broker and all clauses in the 'Rights and Obligations' document(s) governing the stock broker, sub-broker and client shall continue to be in force as it is, unless the client intimates to the stock broker his/its intention to terminate their relationship by giving a notice in writing of not less than one month.

**ADDITIONAL RIGHTS AND OBLIGATIONS**

30. The stock broker shall ensure due protection to the client regarding client's rights to dividends, rights or bonus shares, etc. in respect of transactions routed through it and it shall not do anything which is likely to harm the interest of the client with whom and for whom they may have had transactions in securities.
31. The stock broker and client shall reconcile and settle their accounts from time to time as per the Rules, Regulations, Bye Laws, Circulars, Notices and Guidelines issued by SEBI and the relevant Exchanges where the trade is executed.
32. The stock broker shall issue a contract note to his constituents for trades executed in such format as may be prescribed by the Exchange from time to time containing records of all transactions including details of order number, trade number, trade time, trade price, trade quantity, details of the derivatives contract, client code, brokerage, all charges levied etc. and with all other relevant details as required therein to be filled in and issued in such manner and within such time as prescribed by the Exchange. The stock broker shall send contract notes to the investors within one working day of the execution of the trades in hard copy and/or in electronic form using digital signature.
33. The stock broker shall make pay out of funds or delivery of securities, as the case may be, to the Client within one working day of receipt of the payout from the relevant Exchange where the trade is executed unless otherwise specified by the client and subject to such terms and conditions as may be prescribed by the relevant Exchange from time to time where the trade is executed.
34. The stock broker shall send a complete 'Statement of Accounts' for both funds and securities in respect of each of its clients in such periodicity and format within such time, as may be prescribed by the relevant Exchange, from time to time, where the trade is executed. The Statement shall also state that the client shall report errors, if any, in the Statement within such time as may be prescribed by the relevant Exchange from time to time where the trade was executed, from the receipt thereof to the Stock broker.
35. The stock broker shall send daily margin statements to the clients. Daily Margin statement should include, inter-alia, details of collateral deposited, collateral utilized and collateral status (available balance/due from client) with break up in terms of cash, Fixed Deposit Receipts (FDRs), Bank Guarantee and securities.

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(Client Signature)

### Mandatory Document

36. The Client shall ensure that it has the required legal capacity to, and is authorized to, enter into the relationship with stock broker and is capable of performing his obligations and undertakings hereunder. All actions required to be taken to ensure compliance of all the transactions, which the Client may enter into shall be completed by the Client prior to such transaction being entered into.

### ELECTRONIC CONTRACT NOTES (ECN)

37. In case, client opts to receive the contract note in electronic form, he shall provide an appropriate e-mail id to the stock broker. The client shall communicate to the stock broker any change in the email-id through a physical letter. If the client has opted for internet trading, the request for change of email id may be made through the secured access by way of client specific user id and password.
38. The stock broker shall ensure that all ECNs sent through the e-mail shall be digitally signed, encrypted, non-tamper able and in compliance with the provisions of the IT Act, 2000. In case, ECN is sent through e-mail as an attachment, the attached file shall also be secured with the digital signature, encrypted and non-tamper able.
39. The client shall note that non-receipt of bounced mail notification by the stock broker shall amount to delivery of the contract note at the e-mail ID of the client.
40. The stock broker shall retain ECN and acknowledgement of the e-mail in a soft and non-tamper able form in the manner prescribed by the exchange in compliance with the provisions of the IT Act, 2000 and as per the extant rules/regulations/circulars/guidelines issued by SEBI/Stock Exchanges from time to time. The proof of delivery i.e., log report generated by the system at the time of sending the contract notes shall be maintained by the stock broker for the specified period under the extant regulations of SEBI/stock exchanges. The log report shall provide the details of the contract notes that are not delivered to the client/e-mails rejected or bounced back. The stock broker shall take all possible steps to ensure receipt of notification of bounced mails by him at all times within the stipulated time period under the extant regulations of SEBI/stock exchanges.
41. The stock broker shall continue to send contract notes in the physical mode to such clients who do not opt to receive the contract notes in the electronic form. Wherever the ECNs have not been delivered to the client or has been rejected (bouncing of mails) by the e-mail ID of the client, the stock broker shall send a physical contract note to the client within the stipulated time under the extant regulations of SEBI/stock exchanges and maintain the proof of delivery of such physical contract notes.
42. In addition to the e-mail communication of the ECNs to the client, the stock broker shall simultaneously publish the ECN on his designated web-site, if any, in a secured way and enable relevant access to the clients and for this purpose, shall allot a unique user name and password to the client, with an option to the client to save the contract note electronically and/or take a print out of the same.

### LAW AND JURISDICTION

43. In addition to the specific rights set out in this document, the stock broker, sub-broker and the client shall be entitled to exercise any other rights which the stock broker or the client may have under the Rules, Bye-laws and Regulations of the Exchanges in which the client chooses to trade and circulars/notices issued there under or Rules and Regulations of SEBI.

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(Client Signature)



### Mandatory Document

44. The provisions of this document shall always be subject to Government notifications, any rules, regulations, guidelines and circulars/notices issued by SEBI and Rules, Regulations and Bye laws of the relevant stock exchanges, where the trade is executed, that may be in force from time to time.
45. The stock broker and the client shall abide by any award passed by the Arbitrator(s) under the Arbitration and Conciliation Act, 1996. However, there is also a provision of appeal within the stock exchanges, if either party is not satisfied with the arbitration award.
46. Words and expressions which are used in this document but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Byelaws and Regulations and circulars/notices issued there under of the Exchanges/SEBI.
47. All additional voluntary clauses/document added by the stock broker should not be in contravention with rules/regulations/notices/circulars of Exchanges/SEBI. Any changes in such voluntary clauses/document(s) need to be preceded by a notice of 15 days. Any changes in the rights and obligations which are specified by Exchanges/SEBI shall also be brought to the notice of the clients.
48. If the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the relevant stock Exchanges where the trade is executed, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this document.

### INTERNET & WIRELESS TECHNOLOGY BASED TRADING FACILITY PROVIDED BY STOCK BROKERS TO CLIENT

(All the clauses mentioned in the '*Rights and Obligations*' document(s) shall be applicable. Additionally, the clauses mentioned herein shall also be applicable.)

1. Stock broker is eligible for providing Internet based trading (IBT) and securities trading through the use of wireless technology that shall include the use of devices such as mobile phone, laptop with data card, etc. which use Internet Protocol (IP). The stock broker shall comply with all requirements applicable to internet based trading/securities trading using wireless technology as may be specified by SEBI & the Exchanges from time to time.
2. The client is desirous of investing/trading in securities and for this purpose, the client is desirous of using either the internet based trading facility or the facility for securities trading through use of wireless technology. The Stock broker shall provide the Stock broker's IBT Service to the Client, and the Client shall avail of the Stock broker's IBT Service, on and subject to SEBI/Exchanges Provisions and the terms and conditions specified on the Stock broker's IBT Web Site provided that they are in line with the norms prescribed by Exchanges/SEBI.
3. The stock broker shall bring to the notice of client the features, risks, responsibilities, obligations and liabilities associated with securities trading through wireless technology/internet/smart order routing or any other technology should be brought to the notice of the client by the stock broker.
4. The stock broker shall make the client aware that the Stock Broker's IBT system itself generates the initial password and its password policy as stipulated in line with norms prescribed by Exchanges/SEBI.

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(Client Signature)



**Mandatory Document**

5. The Client shall be responsible for keeping the Username and Password confidential and secure and shall be solely responsible for all orders entered and transactions done by any person whosoever through the Stock broker's IBT System using the Client's Username and/or Password whether or not such person was authorized to do so. Also the client is aware that authentication technologies and strict security measures are required for the internet trading/securities trading through wireless technology through order routed system and undertakes to ensure that the password of the client and/or his authorized representative are not revealed to any third party including employees and dealers of the stock broker
6. The Client shall immediately notify the Stock broker in writing if he forgets his password, discovers security flaw in Stock Broker's IBT System, discovers/suspects discrepancies/ unauthorized access through his username/password/account with full details of such unauthorized use, the date, the manner and the transactions effected pursuant to such unauthorized use, etc.
7. The Client is fully aware of and understands the risks associated with availing of a service for routing orders over the internet/securities trading through wireless technology and Client shall be fully liable and responsible for any and all acts done in the Client's Username/password in any manner whatsoever.
8. The stock broker shall send the order/trade confirmation through email to the client at his request. The client is aware that the order/ trade confirmation is also provided on the web portal. In case client is trading using wireless technology, the stock broker shall send the order/trade confirmation on the device of the client.
9. The client is aware that trading over the internet involves many uncertain factors and complex hardware, software, systems, communication lines, peripherals, etc. are susceptible to interruptions and dislocations. The Stock broker and the Exchange do not make any representation or warranty that the Stock broker's IBT Service will be available to the Client at all times without any interruption.
10. The Client shall not have any claim against the Exchange or the Stock broker on account of any suspension, interruption, non-availability or malfunctioning of the Stock broker's IBT System or Service or the Exchange's service or systems or non-execution of his orders due to any link/system failure at the Client/Stock brokers/Exchange end for any reason beyond the control of the stock broker/Exchanges.

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(Client Signature)

RISK DISCLOSURE DOCUMENT FOR CURRENCY DERIVATIVES SEGMENT

This document is issued by the member of the National Stock Exchange of India Limited (hereinafter referred to as "NSE") which has been formulated by the Exchange in coordination with the Securities and Exchange Board of India (hereinafter referred to as "SEBI") and contains important information on trading in Currency Derivatives Segment of NSE. All prospective constituents should read this document before trading in Currency Derivatives Segment of the Exchange.

NSE / SEBI does neither singly or jointly and expressly nor impliedly guarantee nor make any representation concerning the completeness, the adequacy or accuracy of this disclosure document nor has NSE / SEBI endorsed or passed any merits of participating in the segment. This brief statement does not disclose all the risks and other significant aspects of trading.

In the light of the risks involved, you should undertake transactions only if you understand the nature of the contractual relationship into which you are entering and the extent of your exposure to risk.

You must know and appreciate that investment in currency derivatives or other instruments traded on the Exchange, which have varying element of risk, is generally not an appropriate avenue for someone of limited resources/limited investment and/or trading experience and low risk tolerance. You should therefore carefully consider whether such trading is suitable for you in the light of your financial condition. In case you trade on NSE and suffer adverse consequences or loss, you shall be solely responsible for the same and NSE, its Clearing Corporation/Clearing House and/or SEBI shall not be responsible, in any manner whatsoever, for the same and it will not be open for you to take a plea that no adequate disclosure regarding the risks involved was made or that you were not explained the full risk involved by the concerned member. The constituent shall be solely responsible for the consequences and no contract can be rescinded on that account. You must acknowledge and accept that there can be no guarantee of profits or no exception from losses while executing orders for purchase and/or sale of a currency derivative contract being traded on NSE.

It must be clearly understood by you that your dealings on NSE through a member shall be subject to your fulfilling certain formalities set out by the member, which may inter-alia include your filling the know your client form, reading the rights and obligations, do's and don'ts, etc., and are subject to the Rules, Bye laws and Regulations of NSE and its Clearing Corporation, guidelines prescribed by SEBI, and in force from time to time and Circulars as may be issued by NSE or its Clearing Corporation/Clearing House and in force from time to time.

NSE does not provide or purport to provide any advice and shall not be liable to any person who enters into any business relationship with any Stock Broker and/ or sub-broker of NSE and/or any third party based on any information contained in this document. Any information contained in this document must not be construed as business advice/investment advice. No consideration to trade should be made without thoroughly understanding and reviewing the risks involved in such trading. If you are unsure, you must seek professional advice on the same.

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(Client Signature)

In considering whether to trade or authorize someone to trade for you, you should be aware of or must get acquainted with the following: -

**1. BASIC RISKS**

**1.1 Risk of Higher Volatility**

Volatility refers to the dynamic changes in price that a currency derivatives contract undergoes when trading activity continues on the Exchange. Generally, higher the volatility of a contract, greater is its price swings. There may be normally greater volatility in thinly traded currency derivatives contracts than in active contracts. As a result of volatility, your order may only be partially executed or not executed at all, or the price at which your order got executed may be substantially different from the last traded price or change substantially thereafter, resulting in notional or real losses.

**1.2 Risk of Lower Liquidity**

Liquidity refers to the ability of market participants to buy and/or sell currency derivative contracts expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the numbers of orders available in a market, greater is the liquidity. Liquidity is important because with greater liquidity, it is easier for investors to buy and/or sell currency derivatives contracts swiftly and with minimal price difference, and as a result, investors are more likely to pay or receive a competitive price for currency derivatives contracts purchased or sold. There may be a risk of lower liquidity in some currency derivatives contracts as compared to active contracts. As a result, your order may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all.

1.2.1 Buying/selling currency derivatives contracts as part of a day trading strategy may also result into losses, because in such a situation, contracts may have to be sold / purchased at a low/high prices, compared to the expected price levels, so as not to have any open position or obligation to deliver or receive a security / derivatives contract.

**1.3 Risk of Wider Spreads**

Spread refers to the difference in best buy price and best sell price. It represents the differential between the price of buying a security / derivatives contract and immediately selling it or vice versa. Lower liquidity and higher volatility may result in wider than normal spreads for less liquid or illiquid currency derivatives contracts. This in turn will hamper better price formation.

**1.4 Risk-reducing orders**

Most Exchanges have a facility for investors to place "limit orders", "stop loss orders" etc. The placing of such orders (e.g., "stop loss" orders, or "limit" orders), which are intended to limit losses to certain amounts, may not be effective many a time, because rapid movement in market conditions may make it impossible to execute such orders.

1.4.1 A "market" order will be executed promptly, subject to availability of orders on opposite side, without regard to price and that, while the customer may receive a prompt execution of a "market" order, the execution may be at available prices of outstanding orders, which satisfy the order quantity, on price time priority. It may be understood that these prices may be significantly different from the last traded price or the best price in that currency derivative contract

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**1.4.2** A "limit" order will be executed only at the "limit" price specified for the order or a better price. However, while the customer receives price protection, there is a possibility that the order may not be executed at all.

**1.4.3** A stop loss order is generally placed "away" from the current price of a currency derivative contract, and such order gets activated if and when the contract reaches, or trades through, the stop price. Sell stop orders are entered ordinarily below the current price, and buy stop orders are entered ordinarily above the current price. When the currency derivative contract reaches the pre-determined price, or trades through such price, the stop loss order converts to a market/limit order and is executed at the limit or better. There is no assurance therefore that the limit order will be executable since a stock / contract might penetrate the pre-determined price, in which case, the risk of such order not getting executed arises, just as with a regular limit order.

**1.5 Risk of News Announcements**

News announcements that may impact the price of currency derivatives contract may occur during trading, and when combined with lower liquidity and higher volatility, may suddenly cause an unexpected positive or negative movement in the price of the contract.

**1.6 Risk of Rumors:**

Rumors about currencies at times float in the market through word of mouth, newspapers, websites or news agencies, etc. The investors should be wary of and should desist from acting on rumors.

**1.7 System Risk:**

High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day. These may cause delays in order execution or confirmation.

**1.7.1** During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in order execution and its confirmations.

**1.7.2** Under certain market conditions, it may be difficult or impossible to liquidate a position in the market at a reasonable price or at all, when there are no outstanding orders either on the buy side or the sell side, or if trading is halted in a contract due to any action on account of unusual trading activity or currency derivatives contract hitting circuit filters or for any other reason.

**1.8 System/Network Congestion**

Trading on NSE is in electronic mode, based on satellite/leased line based communications, combination of technologies and computer systems to place and route orders. Thus, there exists a possibility of communication failure or system problems or slow or delayed response from system or trading halt, or any such other problem/glitch whereby not being able to establish access to the trading system/network, which may be beyond the control and may result in delay in processing or not processing buy or sell orders either in part or in full. You are cautioned to note that although these problems may be temporary in nature, but when you have outstanding open positions or unexecuted orders, these represent a risk because of your obligations to settle all executed transactions.

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(Client Signature)



2. As far as Currency Derivatives Segment is concerned, please note and get yourself acquainted with the following Additional features: -

**2.1 Effect of "Leverage" or "Gearing"**

In the derivatives market, the amount of margin is small relative to the value of the derivatives contract so the transactions are 'leveraged' or 'geared'. Derivatives trading, which is conducted with a relatively small amount of margin, provides the possibility of great profit or loss in comparison with the principal investment amount. But transactions in derivatives carry a high degree of risk.

You should therefore completely understand the following statements before actually trading in derivatives trading and also trade with caution while taking into account one's circumstances, financial resources, etc. If the prices move against you, you may lose a part of or whole margin equivalent to the principal investment amount in a relatively short period of time. Moreover, the loss may exceed the original margin amount.

- A. Futures trading involve daily settlement of all positions. Every day the open positions are marked to market based on the closing level of the currency derivative contract. If the contract has moved against you, you will be required to deposit the amount of loss (notional) resulting from such movement. This amount will have to be paid within a stipulated time frame, generally before commencement of trading on next day.
- B. If you fail to deposit the additional amount by the deadline, or if an outstanding debt occurs in your account, the Stock Broker may liquidate a part of or the whole position or substitute securities. In this case, you will be liable for any losses incurred due to such close-outs.
- C. Under certain market conditions, an investor may find it difficult or impossible to execute transactions. For example, this situation can occur due to factors such as illiquidity i.e. when there are insufficient bids or offers or suspension of trading due to price limit or circuit breakers etc.
- D. In order to maintain market stability, the following steps may be adopted: changes in the margin rate, increases in the cash margin rate or others. These new measures may also be applied to the existing open interests. In such conditions, you will be required to put up additional margins or reduce your positions.
- E. You must ask your Stock Broker to provide the full details of the currency derivatives contracts you plan to trade i.e. the contract specifications and the associated obligations.

**2.2 Currency Specific risks**

- 1. The profit or loss in transactions in foreign currency-denominated contracts, whether they are traded in your own or another jurisdiction, will be affected by fluctuations in currency rates where there is a need to convert from the currency denomination of the contract to another currency
- 2. Under certain market conditions, you may find it difficult or impossible to liquidate a position. This can occur, for example when a currency is deregulated or fixed trading bands are widened

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3. Currency prices are highly volatile. Price movements for currencies are influenced by, among other things: changing supply-demand relationships; trade, fiscal, monetary, exchange control programs and policies of governments; foreign political and economic events and policies; changes in national and international interest rates and inflation; currency devaluation; and sentiment of the market place. None of these factors can be controlled by any individual advisor and no assurance can be given that an advisor's advice will result in profitable trades for a participating customer or that a customer will not incur losses from such events.

### **2.3 Risks of Option holders**

1. An option holder runs the risk of losing the entire amount paid for the option in a relatively short period of time. This risk reflects the nature of an option as a wasting asset, which becomes worthless when it expires. An option holder who neither sells his option in the secondary market nor exercises it prior to its expiration will necessarily lose his entire investment in the option. If the price of the underlying does not change in the anticipated direction before the option expires to an extent sufficient to cover the cost of the option, the investor may lose all or a significant part of his investment in the option.
2. The Exchange may impose exercise restrictions and have absolute authority to restrict the exercise of options at certain times in specified circumstances.

### **2.4 Risks of Option Writers**

1. If the price movement of the underlying is not in the anticipated direction, the option writer runs the risks of losing substantial amount.
2. The risk of being an option writer may be reduced by the purchase of other options on the same underlying interest and thereby assuming a spread position or by acquiring other types of hedging positions in the options markets or other markets. However, even where the writer has assumed a spread or other hedging position, the risks may still be significant. A spread position is not necessarily less risky than a simple 'long' or 'short' position.
3. Transactions that involve buying and writing multiple options in combination, or buying or writing options in combination with buying or selling short the underlying interests, present additional risks to investors. Combination transactions, such as option spreads, are more complex than buying or writing a single option. And it should be further noted that, as in any area of investing, a complexity not well understood is, in itself, a risk factor. While this is not to suggest that combination strategies should not be considered, it is advisable, as is the case with all investments in options, to consult with someone who is experienced and knowledgeable with respect to the risks and potential rewards of combination transactions under various market circumstances.

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(Client Signature)

**3 TRADING THROUGH WIRELESS TECHNOLOGY / SMART ORDER ROUTING OR ANY OTHER TECHNOLOGY:**

Any additional provisions defining the features, risks, responsibilities, obligations and liabilities associated with securities / derivatives trading through wireless technology/ smart order routing Or any other technology should be brought to the notice of the client by the Stock Broker

**4. GENERAL**

- 4.1 The term 'constituent' shall mean and include a client, a customer or an investor, who deals with a member for the purpose of acquiring and/or selling of currency derivatives contracts through the mechanism provided by NSE.
- 4.2 The term 'member' shall mean and include a Stock Broker, a broker or a stockbroker, who has been admitted as such by NSE and who holds a registration certificate from SEBI.

I hereby acknowledge that I have received and understood this risk disclosure document for Currency Derivatives Segment

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(Client Signature)

Date: \_\_\_\_\_

**Annexure-6**

**GUIDANCE NOTE - DO's AND DON'Ts FOR TRADING ON THE EXCHANGE(S) FOR INVESTORS**

**BEFORE YOU BEGIN TO TRADE**

1. Ensure that you deal with and through only SEBI registered intermediaries. You may check their SEBI registration certificate number from the list available on the Stock exchanges [www.nseindia.com](http://www.nseindia.com) and SEBI Website [www.sebi.gov.in](http://www.sebi.gov.in)
2. Ensure that you fill the KYC form completely and strike off the blank fields in the KYC form.
3. Ensure that you have read all the mandatory documents viz. Rights and Obligations, Risk Disclosure Document, Policy and Procedure document of the stock broker.
4. Ensure to read, understand and then sign the voluntary clauses, if any, agreed between you and the stock broker. Note that the clauses as agreed between you and the stock broker cannot be changed without your consent.
5. Get a clear idea about all brokerage, commissions, fees and other charges levied by the broker on you for trading and the relevant provisions/ guidelines specified by SEBI/Stock exchanges.
6. Obtain a copy of all the documents executed by you from the stock broker free of charge.
7. In case you wish to execute Power of Attorney (POA) in favor of the Stock broker, authorizing it to operate your bank and Demat account, please refer to the guidelines issued by SEBI/Exchanges in this regard.

**TRANSACTIONS AND SETTLEMENTS**

8. The stock broker may issue electronic contract notes (ECN) if specifically authorized by you in writing. You should provide your email id to the stock broker for the same. Don't opt for ECN if you are not familiar with computers.
9. Don't share your internet trading account's password with anyone.
10. Don't make any payment in cash to the stock broker.
11. Make the payments by account payee cheque in favor of the stock broker. Don't issue cheques in the name of sub-broker. Ensure that you have a documentary proof of your payment/deposit of securities with the stock broker, stating date, scrip, quantity, towards which bank/ Demat account such money or securities deposited and from which bank/ Demat account.
12. Note that facility of Trade Verification is available on stock exchanges' websites, where details of trade as mentioned in the contract note may be verified. Where trade details on the website do not tally with the details mentioned in the contract note, immediately get in touch with the Investors Grievance Cell of the relevant Stock exchange.
13. In case you have given specific authorization for maintaining running account, payout of funds or delivery of securities (as the case may be), may not be made to you within one working day from the receipt of payout from the Exchange. Thus, the stock broker shall maintain running account for you subject to the following conditions:

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(Client Signature)

### Mandatory Document

- a) Such authorization from you shall be dated, signed by you only and contains the clause that you may revoke the same at any time.
  - b) The actual settlement of funds and securities shall be done by the stock broker, at least once in a calendar quarter or month, depending on your preference. While settling the account, the stock broker shall send to you a 'statement of accounts' containing an extract from the client ledger for funds and an extract from the register of securities displaying all the receipts/deliveries of funds and securities. The statement shall also explain the retention of funds and securities and the details of the pledged shares, if any.
  - c) On the date of settlement, the stock broker may retain the requisite securities/funds towards outstanding obligations and may also retain the funds expected to be required to meet derivatives margin obligations for next 5 trading days, calculated in the manner specified by the exchanges. In respect of cash market transactions, the stock broker may retain entire pay-in obligation of funds and securities due from clients as on date of settlement and for next day's business, he may retain funds/securities/margin to the extent of value of transactions executed on the day of such settlement in the cash market.
  - d) You need to bring any dispute arising from the statement of account or settlement so made to the notice of the stock broker in writing preferably within 7 (seven) working days from the date of receipt of funds/securities or statement, as the case may be. In case of dispute, refer the matter in writing to the Investors Grievance Cell of the relevant Stock exchanges without delay.
14. In case you have not opted for maintaining running account and pay-out of funds/securities is not received on the next working day of the receipt of payout from the exchanges, please refer the matter to the stock broker. In case there is dispute, ensure that you lodge a complaint in writing immediately with the Investors Grievance Cell of the relevant Stock exchange.
  15. Please register your mobile number and email id with the stock broker, to receive trade confirmation alerts/ details of the transactions through SMS or email, by the end of the trading day, from the stock exchanges.

### **IN CASE OF TERMINATION OF TRADING MEMBERSHIP**

16. In case, a stock broker surrenders his membership, is expelled from membership or declared a defaulter, Stock exchanges give a public notice inviting claims relating to only the "transactions executed on the trading system" of Stock exchange, from the investors. Ensure that you lodge a claim with the relevant Stock exchanges within the stipulated period and with the supporting documents.
17. Familiarize yourself with the protection accorded to the money and/or securities you may deposit with your stock broker, particularly in the event of a default or the stock broker's insolvency or bankruptcy and the extent to which you may recover such money and/or securities may be governed by the Bye-laws and Regulations of the relevant Stock exchange where the trade was executed and the scheme of the Investors' Protection Fund in force from time to time.

### **DISPUTES/ COMPLAINTS**

18. Please note that the details of the arbitration proceedings, penal action against the brokers and investor complaints against the stock brokers are displayed on the website of the relevant Stock exchange.
19. In case your issue/problem/grievance is not being sorted out by concerned stock broker/sub-broker then you may take up the matter with the concerned Stock exchange. If you are not satisfied with the resolution of your complaint then you can escalate the matter to SEBI.
20. Note that all the stock broker/sub-brokers have been mandated by SEBI to designate an e-mail ID of the grievance redressal division/compliance officer exclusively for the purpose of registering complaints.

X \_\_\_\_\_  
(Client Signature)

Date: \_\_\_\_\_

## Policies & Procedures of the Stock Broker

In order to ensure proper compliance with various Notices/Circulars/ Guidelines issued by SEBI/ Exchanges and uniformity the Stock Broker has prescribed the Policies & Procedure as under for guidance of all employees in HO/ all Branches which is to be strictly followed by all.

### **[A] Setting up of Client's Exposure limits**

The Stock Broker will fix the limit in value for each and every Buy/Sell Order / s of any particular Client, order / s will be executed in normal course based on "Income level" for the year confirmed by the Client / Sub broker / Remisier and other considerations. The Stock Broker will not disclose the rational / logic of their decision (about fixation of the monetary limit). However if requested by the Client for any specific transaction/s to be carried out as a special case then it may be considered on merit.

### **[B] Applicable Brokerage Rate**

At present SEBI permits maximum brokerage @2.5%. The Stock Broker charges brokerage to their Clients at the rate/s below these maximum permitted limits. This rate will be revised by the Stock Broker based on volume of the Client's business / market conditions / other relevant factors. Any change in the rate of brokerage will be intimated to the Client.

### **[C] Imposition of penalty / delayed payment charges by either party – Rate/ Period**

Clients who have a "Running Account" with the Stock Broker will have to make payments due to the Stock Broker on due date/s. If payment is not made to the Stock Broker on due date after considering one working day as grace period interest will be charged to the particular Client at the rate of 12% to 18% per cent (Twelve To Eighteen per cent) per annum. Company can sell client's securities or close client's out standing position to clear its debit. If, any Client fails to pay dues on due date for more than three occasions in any three months period the Stock Broker may consider de-registering that particular Client.

The Stock Broker will make payments to all clients other than those who have agreed to have "Running Account" on due date.

However all concerned employees are hereby warned to ensure that there is no default in payment by the Stock Broker to any client on due date as stated above. If there is any problem in complying with this instruction the matter should immediately be brought to the attention of the Managing Director/ Director.

### **[D] The right to sell client's securities or close client's position, without giving notice to the client, on account of non-payment of client's dues.**

In case any particular Client has failed to make payment on due date then the Stock Broker will sell that particular client's securities or close that particular client's position, without giving notice to the client on account of non-payment of dues.

### **[E] Conditions under which a client may not be allowed to take further position or broker may close the existing position of a client.**

It is to be noted that under following circumstances a client will not be allowed to take further position or the Stock Broker may close that particular Client's position (i) if the particular Client is a Defaulter of amount due to the Stock Broker (ii) Value of the Collateral is not sufficient to meet the Losses incurred by the Client (iii) If according to the Stock Broker Market Conditions has turned or likely to turn unfavorable based on the information available or it is the view of the matter taken by the Stock Broker. (iv) That particular Client is barred from trading on the Exchange/s by SEBI/Exchange/s (v) Political/financial instability in the country or otherwise

X \_\_\_\_\_  
(Client Signature)



**[F] Temporarily suspending or closing a client's account at the client's request**

It is to be noted that under following circumstances any particular Client's Account may be Suspended / Closed (i) On receipt of Written Instruction from that particular Client (ii) that particular Client is barred from Trading on the Exchange/s by SEBI/ Exchange/s (iii) The particular Client who has defaulted in making payment on due date to the Stock Broker (iv) on receipt of any adverse information by the Stock Broker about the particular Client.

**[G] De-Registering a client.**

It is to be noted that any particular Client/s who is/are covered under any of the following category will be deregistered at our discretion.

(i) That particular Client/s is/are barred from Trading on the Exchange/s by SEBI/Exchange/s (ii) The particular Client who has defaulted in making payment on due date to the Stock Broker (iii) on receipt of any adverse information by the Stock Broker about the particular Client (iii) The Client NOT trading through the Stock Broker continuously for more than 12 months. (iv) The death of the client

**Treatment of Inactive Accounts**

Client having no trades during last financial year (excluding those who have registered during last financial year) will be treated as inactive clients and their status will be marked accordingly in to back office system after settling dues and returning collaterals if any. Re activation of such clients will be done only after due diligence by concerned authorities.

I/We have read, understood the above and state that I will strictly abide by the condition laid in this policy.

Name of Client : \_\_\_\_\_

X \_\_\_\_\_  
(Client Signature)

**TARIFF SHEET****CURRENCY DERIVATIVES SEGMENT - (FUTURES)**

BROKERAGE / COMMISSION / FEES for	MINIMUM ₹ PER CONTRACT	PERCENTAGE OF CONTRACT VALUE
Margin / Intraday		
Delivery / Carry Forward		
Scheme		

**CURRENCY DERIVATIVES SEGMENT (OPTIONS)**

BROKERAGE / COMMISSION / FEES for	MINIMUM ₹ PER CONTRACT	PERCENTAGE OF CONTRACT VALUE
Margin / Intraday		
Delivery / Carry Forward		
Scheme		

**OTHER CHARGES**

- In addition to brokerage charges, service tax, stamp duty, securities transaction tax, transaction charges, SEBI turnover fees & other statutory levies / charges as applicable from time to time shall be borne by the client.
- Late payment charges at 1.5% per month or such other rate as may be applicable and intimated to the client from time to time chargeable on the client's daily balance will be borne by Client.

X \_\_\_\_\_  
(Client Signature)

**FOR OFFICE USE ONLY**

Verified by:

Name: - \_\_\_\_\_

Signature: - \_\_\_\_\_

Entered in the system by:

Name: - \_\_\_\_\_

Signature: - \_\_\_\_\_

**NOTES:**

## Non-Mandatory clauses

The terms mentioned here under are non-mandatory clauses between Manashvi Securities Ltd.

AND

Mr. / Mrs. /Ms. /M/s \_\_\_\_\_ (Name of the Client)

X \_\_\_\_\_  
(Client Signature)

Now, therefore, in consideration of the mutual understanding as set forth in this non mandatory clause, the parties there to have agreed to the following terms and conditions:

1. The Client is aware that the stock broker has provided on the web site a facility for reconfirmation of orders, which are larger than that specified by the member's risk management, by the Stock Broker and is also aware that the Stock Broker has the discretion to reject the execution of such orders based on his risk perception.
2. The client authorize the Stock Broker in respect of above mentioned accounts in the following matter:
  - a) The client hereby authorize **Manashvi Securities Ltd.** Stock Broker NSE to accept all order placed by me/us, modification of the placed order, cancellation, if any, by way of telephone, oral instructions. I/we do not require the Stock Broker to obtain from me/us order placement, modification, cancellation details in writing. I/we also do not require the Stock Broker to provide order confirmation, modification, cancellation slip or copy thereof in writing. Constituent do not require from Stock Broker, instruction / information in writing regarding deliveries and payment requirement for pay-in and pay-out of fund deliveries. The Stock Broker to me/us can give such instruction orally or through telephone to me / us.
  - b) The client requests the Stock Broker to keep my/our margin account & mark to market account with the aforesaid Stock Broker as running account. I/we also request you to maintain my/our credit balance in my/our debit balance in margin account OR mark to market arising out of any future transactions OR refund the same to me/us if there is no debit balance. AND / OR
  - c) The client hereby authorize member to adjust the funds from Capital Market /Derivatives account to currency derivatives segment account and/or vice versa. Also I/We authorize you to debit my/our account either in cash market or futures & options market or currency derivatives segment on account of my dues in depository with Manashvi Securities Ltd.

X \_\_\_\_\_  
(Client Signature)

The client hereby agree and bind myself/ourselves and undertake to be responsible for any consequences what so ever it may be, if any, for the actions taken by the Stock Broker.

IN WITNESS WHEREOF, the parties hereto have set their hands and signatures on the day, month and year first above written Signed for and on behalf of Stock Broker and the client

Whereas the client has the required legal capacity to enter into these clauses and is capable of performing his/her/its obligation and undertaking there under: -

1. The client affirms and shall continue to affirm every time an order is placed through the Stock Broker or an application preferred, as the information provided in and/or the statements made in the 'CLIENT REGISTRATION FORM' are true and not misleading.
2. **Authorization for Debit:** Without prejudice to any other clause of this agreement and/or the general terms and conditions, the client understands and agrees that the Stock Broker may charge additional financial charges according to the rules, bye-laws and regulations of the relevant exchange and usual custom of the market for any extra services rendered by the Stock Broker and as required by the client, or for such extra/reasonable costs, including legal fees, incurred by the Stock Broker for collecting the dues payable by the client to Stock Broker, an exchange, clearing corporation/clearing house, any agent or sub-broker/remisier of the Stock Broker and or any other individual, partnership, corporation, company, organization, trust, association or other entity acting for or on behalf of the Stock Broker.
3. The client agrees to abide by the norms of the exposure limits, if any, set by the Stockbroker or by the Exchange or Clearing Corporation or SEBI from time to time.
4. In case where the payment by the client towards margins is made through cheques / pay order / demand draft, issued in favor of the Stock Broker, any trades would be executed by the Stock Broker only upon the realization of the funds of the said cheques / pay order / demand draft, or at the discretion of the Stock Broker.
5. The client here by unconditionally, absolutely, and irrevocably undertakes to pay immediately any amount due and payable under this agreement on being called upon to do so, merely on a demand in writing or otherwise from the Stock Broker stating that the amount has become due and any such demand made on the client shall be conclusive as regards the amount due and payable by the client.
6. **Authorization of Inter segment/ Inter Company ledger Account/shares & securities / balance transfer:** The client hereby authorizes the Stock Broker to transfer his/her/its debit/credit ledger account balances / shares & securities arising during the course of business in his/her/its account to his/her/its account in any of the segment of the Stock Broker's company, any segment(s), as often as may be required. The transfer may be completed by passing journal entries, transfer of the shares in the books of the Stock Broker. The client can verify such transfer based on review of ledger account copies provided by the Stock Broker.

X \_\_\_\_\_  
(Client Signature)

7. **Acting as a Sub-broker/remisier:** The client agrees that he/she/its will not act as a Sub-broker/ remisier without prior written permission of the Stock Broker, the Stock exchange and without obtaining certificate of Registration from Securities and Exchange Board of India (SEBI)

8. **Restriction /Regulation on Dealings:** The parties shall mutually decide, from time to time, the volume of business which the client may transact during any trading day on any Exchange. Notwithstanding such an agreement/arrangement between the parties, the Stock Broker shall have absolute discretion to reduce the volume of business of the client or restrict dealings by the client without any prior notice to the client having regard to

i) The volatility in the market

ii) In view of impending price sensitive announcements;

iii) Any restriction in relation to volume of trading / outstanding business or margins stipulated by any exchange;

iv) Political instability in the country;

v) Presence of any other price sensitive factors;

vi) Failure by the client to maintain the applicable collateral/margin; and/or delays by the client in meeting its obligations/dues relating to the business/dealings done under this agreement or pursuant to any other agreement between the client and Stock Broker, including but not limited to the general terms and conditions.

9. The client agrees that each participating Exchange or association or agency that supplies any data to be displayed in the website asserts a proprietary interest in all of the market data furnished to parties that disseminated the said data, neither the Stock Broker nor any agency or any supplier of market data guarantees the timeliness, sequence, accuracy, completeness, reliability or content of market data information, message disseminated to or by the party. The services of the Stock Broker are provided on an "as available " basis without warranties of any kind, either express or implied including, without limitation, those of merchantability and fitness for a particular purpose.

10. Neither the Stock Broker nor any other party disseminating any data/message/information through the Website shall be liable for any inaccuracy, error, omission, or delay in the transmission or delivery of:

(1) Any such data, information or message, or

(2) Any loss or damage arising from or occasioned by (i) Any such inaccuracy, error delay or omission, (ii) Nonperformance, or (iii) Interruption in any such data, information or message, due to either any act or omission by the Stock Broker or any disseminating party or to any 'force majeure' (e.g. flood, extraordinary weather condition, earthquake or other act of nature, fire, war, insurrection, riot labor dispute, accident, action of government, communications, power failure, equipment or software malfunction) or any other cause beyond the reasonable control of the Stock Broker or any disseminating party.

11. The client is authorized to use materials which are made available by the Stock Broker, or of other third parties at the Stock Broker's website for clients own needs only in accordance with terms and condition specified for such usage, and client is not authorize to resell access to any such materials or to make copies of any such materials for sale or use by others. The client will not delete copyright or other intellectual property rights notice from print out of electronically accessed material.

X \_\_\_\_\_  
(Client Signature)



12. The client shall at all time, be responsible for the Investment decisions and/or order placed or applications preferred by the client either electronically or otherwise. The client shall neither hold nor seek to hold the Stock Broker or any of its Directors, officers, employees, agents or affiliates, liable for any loss including but not limited to the trading losses incurred by the client. The client understands that the placing of the order with the Stock Broker electronically or otherwise does not guarantee execution of the said order or the acceptance of the application. Though orders will generally be routed to the exchange computer systems within a few seconds from the time the order is placed by the client to Stock Broker trading system, the Stock Broker shall not be liable for any delay in the execution of any order or any resultant loss, on account of that delay. The Stock Broker shall not be deemed to have received any order electronically or application unless it has confirmed the same.

13. In case of a market order the client agrees that he/she/it will receive the price at which the order has been executed by the exchange's computer systems and such price may be different from the price at which the security is trading when his/her/its order is entered into the Stock Broker's trading system.

14. The client hereby agrees that the Stock Broker or the exchange shall not be liable for non-execution of any order caused due to suspension, interruption, non-availability or malfunctioning of the online as well as off-line trading service or the exchange system or services for any reasons whatsoever.

15. The client is aware that the Stock Broker may tape record the conversation between the client/client's representative and the Stock Broker, either directly or over the telephone, and hereby specifically permits the Stock Broker to do so. Such recording may be relied upon by the Stock Broker as valid evidence as and when required.

16. A copy of these clauses is being provided to the client at the time of execution of this clauses and the client acknowledges the receipt of the same.

17. The Stock Broker may however assign their rights and obligations to any third person without the prior consent of the client. And the Stock Broker can also use information of the client for its own group companies/branches/its sub-broker/franchisee.

**18. Authorized Representatives**

a) The trading and other instructions for facilitating and carrying out business issued telephonically or through any other mean either express or implied by an authorized representative of the client shall be binding on the client.

b) The CLIENT hereby authorizes his representative's \_\_\_\_\_ and/ or \_\_\_\_\_ to trade and transact in currency derivatives segment for and on behalf of the client. In the event of the authorized representative being replaced it shall be the responsibility of the client to inform the Stock Broker of the change in writing failing which shall be responsible for the trade obligations arising out of the actions of both the representative old as well as new

c) If any transaction under this agreement or under any other agreement or otherwise with the Stock Broker has/have been executed on behalf of the client by any other person not mentioned above and the same has/have been accepted by client from time to time on the basis of the contract note / bills/ any other correspondence dispatched/ communicated to the client by the Stock Broker and or by the part or full settlement of the said transaction by the client, then such transaction shall be deemed to be executed by the person authorized by the client and the client hereby agrees to ratify accept all such or other action of such persons and undertakes to meet all obligations arising from these transaction(s) .

d) The client shall be bound by all the transactions undertaken by the Stock Broker pursuant to the instruction of the above said persons.

X \_\_\_\_\_  
(Client Signature)

**19. SEVERANCE:** In case any one or more of the provision contained in this agreement becomes invalid illegal or unenforceable in any law, the validity, legality and enforceability of the remaining provisions contained here in shall not in any way be affected or impaired there to.

**20. WAIVER:** No forbearance, relaxation or inaction by any party to any time to require the performance of any provision of this agreement shall in any way affect, diminish, or prejudice the right of such party to require the performance of that or any other provision of this agreement or to be considered to be a waiver of any right, unless specifically agreed in writing.

**21. NOTICES:** All notices or communications issued under this agreement shall be served in any one or more or all of the following ways and such notice or communication under (i) to (xii) below shall be served at the ordinary business address and or ordinary place of residence and /or last known address of the client in any one or more of the following ways:

i) By post ii) by registration post, iii) under certificate of posting iv) by express delivery post, v) by telegram, by affixing it on the door at last known business or residential address, vii) by oral communication to the party on the last known telephone number or on the recording machine of such number viii) by advertising it in at least one prominent daily newspaper having circulation in the area where the last known business or residential address of the client is situated ix) by sending a message through trading system x) by a notice posted on the notice board of the exchange if no address be known, xi) by electronic mail or fax , xii) by hand delivery.

#### **ELECTRONIC PAYMENT GATEWAY (EPG)**

**22. Electronic payment gateway for net banking services:**

i) The Stock Broker shall endeavor to provide through the Electronic payment gateway for net banking to such services as the Stock Broker may decide and reverse from time to time and which may vary from customer to customer. These facilities shall be offered in a phased manner and the Stock Broker may make addition /deletions to the said services at its sole discretion. The availability /non-availability of a particular service shall be intimated through e-mail, written communication or the web page of the Stock Broker.

ii) In case of joint A/c with two or more signatories the Stock Broker shall offer such services restricted by the joint operation of the said account.

X \_\_\_\_\_  
(Client Signature)

**23. Electronic payment gateway for net banking access:**

- i) The client understands that the Stock Broker would allot them a user Id and password for enabling them to access the EPG for net banking. The client acknowledges that if any third party obtains access to the password of the customer, such third party would be able to provide the payment instruction to the Stock Broker. The specific clauses related to the password allocation are specific given under the password heading, which forms part and parcel of this agreement.
- ii) In addition to the customer ID and the password the Stock Broker may at its discretion adopt such measures including but not limited to digital certification and/or smart cards. The client agrees that it shall not attempt or permit others to attempt the account information stored in the computers of the Stock Broker other than the EPG for net-banking services. The client shall not request for any proof for transactions undertaken through the net and the audit trail of the login would be conclusive proof to establish that the transactions are bona-fide.

**24. Electronic payment gateway for net banking:**

- i) The client has the full right to access and avail of the services obtained and they shall comply and observe the applicable laws and regulations in each jurisdiction. They shall not access to their family/relatives /friends account or any other persons account through this gateway facility for the transfer of funds and if done so the client shall be fully responsible and not the Stock Broker in any manner.
- ii) The client shall not involve the Stock Broker as a party to such transaction.
- iii) The client shall provide any Stock Broker with such information and/or such assistance, as is required by the Stock Broker for the performance of the agreement and/or any other obligations of the Stock Broker

Under this agreement

- iv) The client shall not at any point of time provide to any person, with any details of the accounts held by him/her/it with the Stock Broker including the passwords, account number that may be assigned to him/her/it by the Stock Broker from time to time.

**25. Authority to the Stock Broker:**

- i) EPG for net banking transaction in the customers account is permitted only after the authentication of the customer ID and password. The client agrees that they grant express authority to the Stock Broker or the bank to carry out the transactions performed by them for the EPG for net banking.

The Stock Broker shall have no obligation to verify the authenticity of any transaction received from the client through the EPG for net banking or purporting to be sent by means other than the use of the customer ID password.

- ii) The display or the print out produced at the time of opening of the EPG for net banking shall be a record of the operation of the internet access and shall not be construed as the Stock Broker's record of the relative transactions. The Stock Broker's or bank's own record of transaction maintained through computer systems or otherwise shall be accepted as conclusive and binding for all purposes unless any discrepancy is pointed out within one week from the date of access or the date of sending the periodical statement, whichever is earlier.

X \_\_\_\_\_  
(Client Signature)

IN WITNESS THEREOF, the parties to the clauses have caused these presents to be executed as of the day and year first written above.

Signed for and on behalf of

Signed for and on behalf of

Stock Broker: MANASHVI SECURITIES LTD.

Client:

By:

By:

X

Signature: \_\_\_\_\_

Signature: \_\_\_\_\_

TITLE: DIRECTOR / AUTHORISED SIGNATORY

TITLE: INDIVIDUAL CLIENT

WITNESS:

WITNESS:

Signature: \_\_\_\_\_ Signature: \_\_\_\_\_

Full Name: \_\_\_\_\_ Full Name: \_\_\_\_\_

Address: \_\_\_\_\_ Address: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_



**ANNEXURES**

**CDS\_ANNEXURE - 1**

**Non-Mandatory Document**

**AUTHORITY TO SEND [ELECTRONIC CONTRACT NOTES / FINANCIAL REPORTS AND SMS]**

To,  
The Director,  
**Manashvi Securities Ltd.**  
524, P.J. Towers, Dalal Street  
Fort, Mumbai - 400 001

Date: \_\_\_\_\_

**Sub: Email Id for confirmation of electronic contract notes and financial reports**

**AND**

**Registration of Mobile Number for SMS services**

Sir,

☐ **EMAIL ID CONFIRMATION**

Kindly arrange to e-mail copies of digitally signed Electronic contract notes (Digital Contracts) and copy of financial and security ledgers for cash and F&O Segments. My / our email id is mentioned here under.

EMAIL ID: (1) \_\_\_\_\_  
(2) \_\_\_\_\_

I / we also understand that ledgers/monthly statements / quarterly statements will also be sent to the above-mentioned mail ids.

The authenticity of documents and validity of digital signatures can be ascertained by downloading a software utility from the URL being attached with these documents.

I / we confirm that non-receipt of bounced mail notification by the member shall amount to delivery of the document (electronic contract notes and financial reports of all segments) at my email id

☐ **REGISTRATION OF MOBILE NUMBER**

You are hereby requested to activate the SMS facility on the following mobile numbers, on behalf of myself / our Company

Mobile Number	
Alternate Mobile Number	

We undertake to intimate you in writing, in case of any additions / deletions to the above list.

Thanking you,  
Yours faithfully,

X \_\_\_\_\_  
(Client Signature)



## Manashvi Securities Ltd

524, P J Towers, Dalal Street, Fort, Mumbai – 400 001 INDIA  
TEL +91-22-28253301, Fax +91-22-28252700, E-Mail manashvi@manashvi.com

CDS ANNEXURE – 2

Non-Mandatory Document

### Disclosure of proprietary trading by Stock Broker to client

We would like to intimate our Client / Prospective Client that while doing Clientele Business, we are also doing Proprietary Trading.

This disclosure is made in pursuance of SEBI Circular No SEBI/MRD/SE/Cir-42/2003 dated 19<sup>th</sup> November 2003 and as per the Directives of the Stock Exchanges

#### Membership Details

Exchange	Segment	Clearing No	SEBI Registration No
The Bombay Stock Exchange Limited, (BSE)	Equities (Cash)	0697	INB010982034 dated 31-12-1997
National Stock Exchange of India Limited (NSE)	Equities (CM)	09820	INB230982036 dated 05.09.2006
	Derivatives (F & O)	09820	INF230982036 dated 05.09.2006
	Currency Derivatives Segment	09820	INE230982036 dated 25.05.2010

Yours truly,  
For MANASHVI SECURITIES LTD

FOR (CLIENT)

X

\_\_\_\_\_  
(Director's Signature)

\_\_\_\_\_  
(Client's Signature)

**Consolidated Letter of Authority**

To,  
**Manashvi Securities Ltd.**  
 524, P.J. Towers, Dalal Street  
 Fort, Mumbai - 400 001

Date: - \_\_\_\_\_

Dear Sir,

With reference to the Application Form submitted by me, I submit this Consolidated Letter of Authority to you acting as our Intermediary to transact in the Currency Derivatives Segment (hereinafter referred to as "the Segment") of The National Stock Exchange of India Limited (hereinafter referred to as "the Exchange")

For Ease of Operations related to Trading in Currency Derivatives Segment, I hereby authorize you as under:

I authorize you to maintain my Account, both Funds and Securities, with you on an Open, Mutual and Current Running Account basis and request you to consider the Balances in Funds and Securities Account with you for the purpose of Various Margins and / or any other Obligations due to you. In view of the same, I authorize you to release the Funds and / or Securities due to me upon my specific Request either Written or Oral. I agree that the Credit of Funds lying with you on my behalf would not attract any Interest and / or Compensation

Further I authorize you to make settlement of Debit/Credit balance in my account at least once every month / end of every quarter of the financial year. *(Cut out what ever not required and sign)*

X \_\_\_\_\_  
*(Client Signature)*

I reserve the right to revoke authorization given to you as per paragraph above to maintain Funds and Securities, Mutual and Current Running Account basis

I authorize you to deliver Contract Notes, Bills, Contract Note cum Bills, Debit / Credit Notes, any other Documents, Papers, etc issued by you to me or my authorized representative on the same day failing which, I request you to keep the same in your Custody till the time I collect the same at my convenience or you may dispatch the same through Ordinary Post, Courier or any other Mode of delivery as mentioned in the Contract Note at the Address provided by me

You are requested to issue me abridged / consolidated contract notes for all the trades done by me during the day on weighted average basis without showing the trade details

I will confirm my trades within 10 minutes of normal market closing and any error if found will be immediately brought to the notice of management of Manashvi Securities Ltd, failing to do so, Manashvi Securities Ltd. will not be responsible for any losses incurred.

This Letter of Authority is given by me without any Fear, Coercion and Undue Influence

X \_\_\_\_\_  
*(Client Signature)*

Client Name \_\_\_\_\_

Title Individual Client

Date \_\_\_\_\_

Place \_\_\_\_\_

Witness \_\_\_\_\_

(Name of the Witness)

(Signature of the Witness)

**Prevention of Money Laundering Act, 2002****Investor Awareness**

In recent years, worldwide efforts to combat money laundering and the financing of terrorism have assumed heightened importance. Both are global problems that not only threaten security, but also compromise the stability, transparency and efficiency of financial systems thus undermining economic prosperity.

The prevention of money laundering act, 2002 (PMLA) forms the core of the legal framework put in place by India to combat money laundering, PMLA and rules notify there came in to force with effect from 1 July 2005. Director, FIU-IND and Director (Enforcement) have been conferred with exclusive and concurrent powers under relevant sections of the Act to implement the provision of the Act. PMLA defines money laundering offence and provides for the freezing, seizure and confiscation of the proceeds of crime.

Please Refer- <http://fiuindia.gov.in/pmla2002.htm>

Please refer to SEBI Master circular on Anti Money Laundering Standards (AML)/Combating Financing of Terrorism (CFT) obligations of securities market intermediaries under the Prevention of Anti-Money Laundering Act, 2002 and rules framed there under dated 12 February 2010

<http://www.sebi.gov.in/sebiweb/home/list/1/6/0/0/Master-Circulars>

**Voluntary information to be provided by a client in relation to PMLA:**

Unique Client Code \_\_\_\_\_

Details of Corporate / Partnership Firm / Trust etc where the client is affiliated

Sr No	Name	Entity Type	Nature of Business	Relationship	PAN
1					
2					
3					
4					

**I confirm that I invest in the stock Markets with:-**

- ☐ Own Funds  
☐ Borrowed Funds from the Banks / NBFC  
☐ Borrowed Funds from the others  
☐ Others, please specify \_\_\_\_\_

I, undertake that I shall submit a certificate /Opinion Report from the Banker/Financial Institution confirming that there has been no default in my account, if required by Manashvi Securities Ltd at any time in the future.

I hereby declare that I am beneficial owner of the trading/On-line /Demat account open with Manashvi Securities Ltd I hereby declare that I am not doing any benami transactions in my account. I understand that in case of any cash /suspicious / benami transactions being observed in my account, the same may reported to Director FIU, New Delhi under the prevention of Money Laundering Act by Manashvi Securities Ltd and that any enquiries or penalties by any regulatory authority ,shall be borne by me .

X \_\_\_\_\_  
(Client Signature)

\*Note: - Authority to be given by the client only and not by his or her Authorised person or POA Holder

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